

# COMPETITION / ANTITRUST

AZB & Partners has been closely associated with the development of Competition Law in India. We have a highly sought after team, with substantial experience in- house, each bringing a unique perspective to our practice. By leveraging our expertise in M&A, corporate finance, complex litigation, IP and regulatory matters, our team provides seamless advice to ensure the best possible outcomes for our clients. Our clients include a number of MNCs and domestic conglomerates, spanning various industries, such as aviation, energy and infrastructure, information technology, life sciences, media & telecom and retail.

#### Our work includes:

- Cartels and leniency cases, from assistance in 'dawn raids' to internal investigations and audits, submissions and proceedings
- Anti-competitive vertical agreements
- Abuse of dominance in pricing related abuses
- Merger control
- Antitrust litigation, including representation of the Competition Commission of India ('CCI') in its first case before the Supreme Court

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#### TATA STEEL

Tata Steel on its (i) acquisitions in the Bhushan Steel Group, totaling US\$ 8 billion; and (ii) US\$ 600 million purchase of Usha Martin's steel division.



Walt Disney on the Indian aspects of its US\$71.3 billion acquisition by Twenty-First Century Fox.



SoftBank

billion.

Bharti Airtel on several major consolidations in the Indian telecom sector, including, its (i) merger with Telenor; (ii) acquisition of Tata's consumer mobile wireless business; and (iii) US\$ 14.6 billion merger with Indus Towers.

#### R

Reliance Industries with respect to (i) the sale of its natural gas pipeline business to Brookfield for US\$ 2.47 billion; (ii) its US\$ 312 million purchase of Den Networks; and (iii) CCI clearance for the proposed acquisition of Alok Industries.

GlaxoSmithKline on (i) CCI

clearances on sale of its business

overturning a penalty for alleged

to Unilever and the purchase of

Pfizer's consumer healthcare

business; and (ii) successfully

#### syngenta

Syngenta International on the Indian aspects of its US\$ 43 billion takeover by China National Chemical Corporation.

General Electric on the Indian

aspects of its (i) US\$ 7.4 billion

with Baker Hughes; and (ii)

merger of its oil and gas business

acquisition of Alstom for US\$ 10

# KKR #

The Softbank Group on

several technology and e-

investments in (i) Uber; (ii)

FlipKart for US\$ 2.4 billion;

and (iii) PayTM for US\$ 1.4

commerce deals, including its

KKR and Radiant Life Care on their US\$ 1 billion acquisition of the Max Group's healthcare businesses.

### $\mathbf{G}$

bid rigging.

Larsen and Toubro on its majority share purchase of Mindtree for approximately US\$ 1.5 billion.



billion.

Mercedes-Benz India and Tata Motors on a constitutional challenge of certain provisions of the Competition Act.

Sachin Bansal Group, in relation to its acquisition of the Essel Mutual Fund, involving the first ever "green channel" approval from the CCI.



Several companies in relation to their leniency applications, preparations for dawn raids, etc.

## G

Google in its defense of (i) claims of infringement relating to abuse of dominance; and (ii) allegations of abuse of dominance in the "AdWords" program.



Lafarge S.A. in relation to the Indian aspects of its US\$ 46 billion merger with Holcim.



Roche in relation to its challenge against the CCI's decision to investigate the company.

