

## Emerging Technologies and C&I Projects

AZB & Partners is widely regarded as a leader in this space, having advised on numerous renewable energy projects, particularly in the solar, wind, hydro, bio mass and waste to energy sectors. Our clients include financial / strategic investors (including Indian and foreign sovereign funds), project companies, sponsors, contractors, banks and financial institutions, including ECAs. We have advised on investments into / exits from renewable energy platforms, as well as on individual assets.

Our work includes:

- Advising on acquisitions, entry / exit strategies, foreign investment regulations and joint ventures ('JVs')
- Assisting with legal / regulatory issues concerning renewable projects to evaluate their feasibility
- Drafting / negotiating project, investment, financing, security and engineering procurement construction ('EPC') and operation and maintenance ('O&M') agreements with counterparties, including governmental authorities
- Assistance with dispute resolution before courts, tribunals and regulatory bodies in relation to project related / regulatory issues
- Advising on tariff / regulatory issues
- Advising on antitrust, capital markets, intellectual property, tax, employment / pension and real estate issues
- Advising on the regulatory framework governing development of renewable energy projects and transaction structuring.



Mitsui & Co. on its acquisition of a minority stake in OMC Power, which sets up solar PV power plants based mini grids to supply power to telecom towers and local communities.



Leclanche on its strategic partnership with Sun Mobility for the joint development of a manufacturing facility and supply chain of e-vehicle battery packs in India.



Amazon Web Services on its (i) energy procurement contracts, allowing for green attributes of power to be sold separately from the power generated by a renewable energy project; and (ii) adoption of a Virtual PPA mechanism to comply with regulatory conditions in India.



International Finance Corporation on establishing a ground-mounted and rooftop solar energy-based group captive power solution between the participating tenants of the Mahindra World City, Chennai, India's first integrated city and Greenfield operational special economic zone (MWCD) – a JV between the Mahindra World group and Tamil Nadu Industrial Development Corporation.



L&T Infrastructure Finance Company L&T) on the group captive status of a (i) 50.4 MW operational wind power project in Tadas, Karnataka, set up by Renew Wind Energy (Karnataka); and (ii) 50 MW operational wind power project in Karnataka, owned by the Hero Group.



Tata Power on all legal and regulatory aspects of changing the structure of a captive power plant to a generating power plant, including advising on shareholding and power consumption requirements under the Electricity Act, 2003 and the Electricity Rules, 2005.



Adobe India with respect to (i) procuring 10 MW power for captive use in its facilities located in Noida – the source being a 70MW solar PV project in Uttar Pradesh; and (ii) proposed amendments to the Electricity Rules, 2005.



Prism Cements on its proposed investment in BLA Power, with the objective of designating a unit of BLA's thermal power plant as a captive power plant and purchasing power from this unit as a captive power consumer.



Amtek Group on structuring the captive arrangement with its group companies relating to its captive power plant, including advising on the Electricity Act, 2003, the Electricity Rules, 2005 and the relevant judgements of SERCs and APTEL.



CLP India on all legal and regulatory aspects of the proposed conversion of its operational wind farm project in Tamil Nadu into a captive / group captive generating plant



LM Wind Power Blades (India) Private Limited on procuring power for its manufacturing facility in Karnataka from a captive power project.



Focal Energy on its power supply arrangement from its group captive solar PV power project located in Rajasthan to KEI Industries.



Green Infra Wind Farms on setting up its 24 MW group captive wind power plant in Tamil Nadu



UltraTech Cement on the documentation for its procurement of power on a captive basis for its cement making facilities



ENGIE on its proposed development of a solar power project on a group captive basis.



EverSource Capital and its group companies in relation to setting up of solar power projects in various states.