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ADVOCATES & SOLICITORS

Power / Energy

AZB & Partners handles a wide variety of power/energy projects, for a number of clients, such as project companies, sponsors, financial investors, banks and financial institutions, including export credit agencies and MFIs. Our clients include generating, transmission, and distribution utilities, independent power producers, clean energy companies and PE/VC investors.

Our work includes:

- Advising on individual projects/contracts
- Evaluating projects from a legal/regulatory perspective
- Tender, financing, sale/acquisition of greenfield and brownfield projects and evaluating/submitting project bids on behalf of investors, developers and consortium members
- Drafting/negotiating project documents, EPC & O&M contracts, investment/financing and security agreements
- Negotiating with governmental authorities
- Advising on foreign investments, entry/exit strategies, regulations and joint venture issues
- Dispute resolution before various fora and regulatory bodies
- Advising on various tariff and regulatory issues
- Advising on anti-trust, IPO (equity and debt capital markets), IP, tax and real estate related issues

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Tata Power on its acquisition (i) of Duncans North Hydro Power Company, engaged in the development, financing, ownership and operation of a hydro-electric generating facility; and (ii) in Adjaristqali Netherlands BV, owning a 400MW power project, for US\$ 280 million.



IFC on its (i) investment in and debt funding to Applied Solar Technologies (India), which provides energy solutions to the telecom, petroleum and education sectors; and (ii) investment in Bhilwara Energy, engaged in the clean energy sector, with a number of hydro projects.



ICICI Bank and a consortium of lenders on (i) its term loan to Jaiprakash Power Ventures, proposing to set up a coal-based supercritical power plant; and (ii) its financial assistance to Essar Jharkhand Power, proposing to set up a coal-based thermal power plant.



Yes Bank (i) along with a consortium of banks on its financial assistance to Essar Power (Orissa) to set up a captive power plant; (ii) its financial assistance to Spectrum Power Generation to pay-out certain lenders; and (iii) its term loan facility to finance the setting up of bagasse-cum-bio mass based power co-generation plants.



Areva SA with respect to (i) the legal and regulatory landscape of the Indian nuclear energy sector, with a focus on private participation and the procurement process; and (ii) its representations before the Indian government on the Civil Liability for Nuclear Damage Bill, 2010.



IDFC Private Equity Fund II on its investment in (i) GMR Energy, engaged in the construction of a combined cycle power plant; and (ii) Vemagiri Power, engaged in the construction of a gas-based power project.



Macquarie SBI Infrastructure Fund in relation to its investment in Soham Renewable Energy India, engaged in the development/operation of small hydro-electric power plants in India.



Public Sector Pension Investment Board, Canada (PSP) with respect to its acquisition of hydro power projects from Jaypee Power Ventures.



Tata Motors on its proposed investment in Wardha Power Company (a member of the KSK Group), engaged in setting up a coal-based power plant.



Asian Development Bank on its investment in Welspun Renewables Energy, engaged in the development of solar, bio-mass, hydro and wind energy technologies.



GE Hitachi with respect to (i) setting up its Indian subsidiary; and (ii) its regulatory, liability and contract issues with the Nuclear Power Corporation of India.



Warburg Pincus in relation to its investment in Aryan Coal Beneficiation, engaged in coal washing, manufacturing of coal washing equipment and power projects.