



AZB & PARTNERS
ADVOCATES & SOLICITORS

INFRASTRUCTURE

AZB & Partners is widely regarded as a leader in infrastructure sectors, having advised on numerous townships and real estate, airport, energy, power, waste management, water, IT, and other urban infrastructure projects. Our clients include government agencies, development financial institutions, project companies, sponsors and contractors.

Our work includes:

- Analysing and advising on the regulatory regime governing infrastructure projects
- Transaction structuring based on the law, commercial objectives and best industry practices
- Due diligence on the project companies and project
- Evaluating the legal feasibility of projects, including land related aspects and structuring financing transactions and documents accordingly
- Drafting, reviewing and negotiating tender documents, including concession agreements, supply and service level contracts, sub-contracts and EPC and O&M packages under turnkey and split contract structures
- Conducting bid selection processes and advising on critical issues during selection process, including with respect to principles of international competitive bidding and the administrative and other applicable laws

www.azbpartners.com



KKR

KKR on its acquisition of a majority stake in LEAP India Private Limited, a leading logistics and supply chain solutions platform.

Sterlite Power

Sterlite Power on setting up of a \$1 billion joint venture with GIC Infra Holdings Pte. Ltd (through its affiliates), to develop and operate power transmission projects and evacuation infrastructure in India.



Bidvest Services Division in relation to their stake sale in Mumbai International Airport Limited.



Avaada Ventures Private Limited on its investment of up to USD 1 billion from an affiliate of Brookfield Corporation (previously known as Brookfield Asset Management Inc.), India Renewables Opportunities Fund - Scheme III, a scheme of India Renewables Opportunities Fund, a SEBI registered Category II Alternative Investment Fund represented by its investment manager Pentacap Advisors Private Limited (Acquirer) into Avaada Ventures (an Indian renewable energy and green infrastructure platform).

ADIA

Abu Dhabi Investment Authority, National Investment and Infrastructure Fund, Public Sector Pension Investment Board on their subscription, in equal proportions to more than 50% of the stake in GVK Airport Holdings Limited, which owns a 50.5% stake in Mumbai International Airport Limited, which in turn owns 74% in Navi Mumbai International Airport Private Limited, a company developing the greenfield airport at Navi Mumbai.

KKR

KKR on its: (a) \$400 million acquisition of a majority stake in Serentica Renewables, a decarbonization platform that seeks to enable energy transition by providing complex clean energy solutions for energy-intensive, hard-to-abate industries; and (b) an additional stake of \$250 million in Serentica Renewables. This transaction marks the largest foreign investment into the Indian C&I / decarbonization space.

FLUGHAFEN ZÜRICH

Zurich Airport International AG on its bid to develop the greenfield Noida International Airport at Jewar on a design, build, finance, operate and transfer basis.



Shell on their acquisition of Sprng Energy from Actis for ~US\$ 1.55 billion. This transaction was expected to triple Shell's worldwide renewable energy capacity and is their largest renewable energy deal.



NITI Aayog and the Ministry of Railways in the development of a draft concession agreement to allow for private participation in passenger train operation in India.



IFC and Government of Odisha on a solid waste management project in cities of Odisha, including reviewing enabling environment in Odisha for implementing a solid waste management programme on a public private partnership basis, and advised on the contract structure to be adopted for award of the project to a private participant.



CPP INVESTMENT BOARD

CPPIB on its minority purchase in ReNew Power Ventures, engaged in the development, generation, installation, commissioning, supply and sale of renewable energy.



Fairfax on its US\$ 660 million acquisition of Bangalore International Airport from Siemens Project Ventures, the GVK Group and Flughafen Zürich.



The Reliance Group on the sale of its natural gas pipeline business to Brookfield for US\$ 2.47 billion.



Tata Power on several deals, including its acquisition of (i) Welspun Energy's green energy portfolio for US\$ 522 million; and (ii) an interest in Prayagraj Power Generation Company's thermal power plant for US\$ 830 million.



DP World in relation to its (i) JV with NIIF for investing in infrastructure sector assets; and (ii) majority share acquisition of Continental Warehousing Corporation (Nhava Seva).