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ADVOCATES & SOLICITORS

THERMAL AND NUCLEAR POWER

AZB & Partners handles a wide variety of power/energy projects, for a number of clients, such as project companies, sponsors, financial investors, banks and financial institutions, including export credit agencies and MFIs. Our clients include generating, transmission, and distribution utilities, independent power producers, clean energy companies and PE/VC investors.

Our expertise include:

- Advising on individual projects/contracts
- Evaluating projects from a legal/regulatory perspective
- Tender, financing, sale/acquisition of greenfield and brownfield projects and evaluating/submitting project bids on behalf of investors, developers and consortium members
- Drafting/negotiating project documents, EPC & O&M contracts, investment/financing and security agreements
- Negotiating with governmental authorities
- Advising on foreign investments, entry/exit strategies, regulations and joint venture issues
- Dispute resolution before various fora and regulatory bodies
- Advising on various tariff and regulatory issues
- Advising on anti-trust, IPO (equity and debt capital markets), IP, tax and real estate related issues

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Blackstone Group and Sithe Energy on their 49% acquisition in SKS Power, which developed a 1320 MW thermal power project in Chhattisgarh, awarded 'Private Equity and Venture Capital Deal of the Year' by IBLJ (2011)



CLP India/Jhajjar Power on all contract, financing and regulatory aspects of establishing a 1320 MW thermal power project in Haryana, allotted to CLP India following a competitive bidding process.



Mitsubishi Hitachi Power Systems on the extent of a supplier's liability under the Civil Liability Nuclear Damage Act, 2010 and other relevant Indian laws, including preparing an appropriate transaction structure and advising on the arrangement with its Indian counterpart for the supply of equipment to the Nuclear Power Corporation of India to instal nuclear power plants.



Macquarie Asset and Infrastructure Fund Investments on the regulatory, litigation and contractual aspects its proposed take-over of Ind Barath's 2x350 MW coal-based power project in Odisha.



Tata Power on its acquisition (i) of Duncans North Hydro Power Company, engaged in the development, financing, ownership and operation of a hydro-electric generating facility; and (ii) in Adjaristqali Netherlands BV, owning a 400MW power project, for US\$ 280 million.



IFC on its (i) investment in and debt funding to Applied Solar Technologies (India), which provides energy solutions to the telecom, petroleum and education sectors; and (ii) investment in Bhilwara Energy, engaged in the clean energy sector, with a number of hydro projects.



ICICI Bank and a consortium of lenders on (i) its term loan to Jaiprakash Power Ventures, proposing to set up a coal-based supercritical power plant; and (ii) its financial assistance to Essar Jharkhand Power, proposing to set up a coal-based thermal power plant.



Yes Bank (i) along with a consortium of banks on its financial assistance to Essar Power (Orissa) to set up a captive power plant; (ii) its financial assistance to Spectrum Power Generation to pay-out certain lenders; and (iii) its term loan facility to finance the setting up of bagasse-cum-bio mass based power co-generation plants.



Areva SA with respect to (i) the legal and regulatory landscape of the Indian nuclear energy sector, with a focus on private participation and the procurement process; and (ii) its representations before the Indian government on the Civil Liability for Nuclear Damage Bill, 2010.



IDFC Private Equity Fund II on its investment in (i) GMR Energy, engaged in the construction of a combined cycle power plant; and (ii) Vemagiri Power, engaged in the construction of a gas-based power project.



Macquarie SBI Infrastructure Fund in relation to its investment in Soham Renewable Energy India, engaged in the development/operation of small hydro-electric power plants in India.



Public Sector Pension Investment Board, Canada (PSP) with respect to its acquisition of hydro power projects from Jaypee Power Ventures.



Tata Motors on its proposed investment in Wardha Power Company (a member of the KSK Group), engaged in setting up a coal-based power plant.



Asian Development Bank on its investment in Welspun Renewables Energy, engaged in the development of solar, bio-mass, hydro and wind energy technologies.



GE Hitachi with respect to (i) setting up its Indian subsidiary; and (ii) its regulatory, liability and contract issues with the Nuclear Power Corporation of India.



Warburg Pincus in relation to its investment in Aryan Coal Beneficiation, engaged in coal washing, manufacturing of coal washing equipment and power projects.