



AZB & PARTNERS
ADVOCATES & SOLICITORS

BANKING & FINANCE

AZB & Partners, with its in- depth understanding of various financial products and services, is able to offer its clients the kind of counsel needed to navigate through complex regulatory environments.

Our clients range from domestic to multinational financial institutions, while the scope of our work routinely includes advice on regulatory issues, new banking products and services, and risk and capital management. Our knowledge and familiarity with international regulations and financial products places us at a particular advantage to deliver sophisticated counsel on a broad spectrum of topics.

Our work includes:

- Representing lenders and borrowers on projects related to structured finance, corporate and acquisition finance and project finance transactions
- Strategic acquisitions and minority investments in Indian private sector banks
- Transactions involving multilateral agencies and export credit agencies

Securitisation transactions with challenging asset classes

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ADB on its (i) partial guarantee facility program for Indian microfinance institutions; and (ii) role as guarantor in relation to Non-Convertible Debentures ("NCDs") issued by Indian issuers.



IFC on its (i) debt transactions, including subscription of NCDs and External Commercial Borrowings ("ECBs"); (ii) financing deals in South Asia; and (iii) investment in financial institutions, such as Yes Bank and Bandhan Bank.

TATA CAPITAL

Tata Capital with respect to its (i) real estate financing and structured finance transactions; and (ii) public issuance of listed NCDs.



Goldman Sachs Special Situations Group on financing transactions including (i) the first secondary purchase of security receipts by an FPI; and (ii) subscription to and exit from NCDs in SPVs.



One of the world's largest private investors (AUM c. \$475 billion) on one of their biggest India debt investments, into Indiabulls Housing Finance, with a multi-security structure and complex collateralization arrangements.



CDC Group with respect to the restructuring of its investment in Utkarsh, an SFB.

KKR

KKR on market linked debentures, real estate financing and promoter financing transactions by its NBFCs and FPI entities.



Advising VTB on its complex multi-jurisdictional structured finance lending of US\$ 1.75 billion to the Essar Group, including refinancing and restructuring elements.



JM Financial Group on its (i) real estate financing, structured finance and promoter financing transactions; and (ii) public issuances of NCDs.



OPIC on ECBs provided to various borrowers.



Axis Bank on (i) several financing transactions, regulatory advice and enforcement situations; and (ii) its sale of loan portfolios.



Citigroup on its ECB transactions, escrow transactions and regulatory matters.



EDC on ECBs provided to various borrowers.



HDFC in relation to its real estate financing and acquisition financing transactions.



Mizuho Bank on its financing platforms, ECB transactions, multi-jurisdictional transactions and regulatory matters.



Larsen & Toubro on its issuance of NCDs - one of the largest issuances by a top Indian conglomerate during the times of Covid.