

Oil & Gas

AZB & Partners handles the full range of ports, oil and gas matters, including upstream, midstream and downstream matters, port concessions, port service agreements and regulatory issues in these sectors. The Firm and its lawyers have advised project companies, developers, operators, technical service providers and financial investors/institutions.

Our work includes:

- Advising on individual projects/contracts
- Evaluating projects from a legal/regulatory perspective
- Tender, financing, sale/acquisition of greenfield and brownfield projects and evaluating/submitting project bids on behalf of investors, developers and consortium members
- Drafting/negotiating project documents, port concessions, gas sales agreements, farm in/ farm out agreements, EPC & O&M agreements, investment/financing and security agreements
- Negotiating with governmental authorities
- Advising on foreign investments, entry/exit strategies, regulations and joint venture issues
- Dispute resolution before various fora and regulatory bodies
- Advising on various tariff and regulatory issues
- Advising on anti-trust, IPO (equity and debt capital markets), IP, tax and real estate matters



Reliance Industries in relation to a US\$ 2 billion investment by India Infrastructure Trust (“InvIT”), an infrastructure investment trust sponsored by Brookfield, through a series of transactions, including (i) the transfer of the ‘East-West pipeline’ within the Reliance group; (ii) setting up an InvIT, the largest in India; (iii) fund raising by the InvIT; (iv) the InvIT’s purchase of the ‘East-West’ pipeline (the “Target”); and (v) Reliance’s investment in the Target.



Indian Strategic Petroleum Reserves, Ministry of Petroleum and Natural Gas, Government of India on rolling out a tender for construction, filling and operation of strategic petroleum reserves (SPRs) by a private partner on a PPP basis in Odisha and Karnataka, in a first-of-its-kind project where the Government of India is inviting private participants to develop caverns on a PPP basis for strategic petroleum reserves. *It is first-of-its-kind PPP project in strategic oil sector in India.*



Indian Oil Corporation on its (i) farm-in arrangements for the purchase of a participating interest in an onshore oil block; (ii) proposed JV for the distribution of natural gas, including CNG, in two cities in Uttar Pradesh; and (iii) agreements with all its customers, whether such customers take delivery ex-Dahej or at their respective facilities.



Shell on (i) its acquisition in Hazira LNG and Hazira Port from Total Gaz Electricite Holdings France S.A.S.; and (ii) issues in relation to the establishment of petroleum import, storage, distribution and retail operations in India.

ACROPOLIS



Acropolis Capital Group on (i) in setting up LNG supply terminals for transportation use and production of power in the Maldives; and (ii) an MOU with GAIL for setting up LNG refuelling stations to exclusively sell LNG.

Bharat Petroleum on various regulatory, financing, operations, production sharing, LNG sales and gas transmission issues arising in relation to its investment in the Rovuma Basin LNG project in Mozambique.



The Total Group on its (i) acquisition in and joint control of Adani Gas for US\$ 850 million; and (ii) joint venture with Hindustan Petroleum Corporation (i.e., South Asia LPG Company) to develop an LNG storage facility.



Cairn India with respect to its investment in a refinery unit, providing end-to-end support, including contract and regulatory advice, as well as highlighting the key risks and issues related to the transfer of assets.



British Gas on its acquisition of Enron Oil & Gas India’s participating interest in the Panna, Mukta and Tapti gas fields, which was awarded to a consortium of companies by the Indian government.



Gujarat Gas Company on (i) regulatory issues arising from gas supply contracts with various suppliers, including in connection to the Panna-Mukta and Mid/South Tapti oil/gas fields; and (ii) its take or pay obligations under certain gas supply contracts relating to the Lakshmi Gas Fields.



Reliance Industries on the sale of its (i) natural gas pipeline business to Brookfield for US\$ 2 billion (through an InvIT structure); (ii) oil to chemicals business to Saudi Aramco; and (iii) entire participating interest in Cambay Block to Sun Pharma.



Babcock & Brown Investment Holdings (Singapore) on a proposed consortium with Sesa Goa and Leighton Contractors (India) to design, engineer, finance, construct, operate, maintain and market a new berth for cape-size vessels, including reclaiming a waterfront area, developing a stackyard and setting up a coal handling plant.



Petredec on its joint venture with National Gas Company Oman to build and operate a greenfield LPG import and storage terminal (the largest Indian port by area).



Excelerate Energy LP on its legal and regulatory issues, bid for project and JV agreements, relating to operating a Floating Storage Regasification Unit (FSRU) off the East Coast of India...



Bharat Petro Resources with respect to its supply arrangements relating to an oil and gas exploration project in Indonesia.



Vedanta Resources and Sesa Goa on their US\$ 8.7 billion purchase of a controlling interest in Cairn India.