



**Jasmin Karkhanis**  
*Partner*

AZB House, Peninsula Corporate Park  
G K Marg, Lower Parel, Mumbai 400 013

T: + 91 22 4072 9999

F: + 91 22 6639 6888

@: [jasmin.karkhanis@azbpartners.com](mailto:jasmin.karkhanis@azbpartners.com)

---

*Jasmin Karkhanis has experience of 16 years and specialises in Mergers & Acquisitions, Joint Ventures, General Corporate and Private Equity matters. She advises global investors and private equity firms on investment and acquisition transactions across various industries and sectors in India.*

---

#### Experience

- Partner, AZB & Partners (2019 – Present)

#### Key Practice Areas

- Corporate / Mergers & Acquisitions
- Private Equity & Venture Capital
- Regulatory & Securities
- E-Commerce & Retail
- FinTech & Digital
- Pharmaceuticals, Healthcare & Life Sciences

#### Recent Work Highlights

- KKR on the (i) demerger of Radiant Life Care Private Limited into Max Healthcare India Limited, (ii) the merger of Max India with MHIL; and (iii) the acquisition of up to 4.99% of shares of the listed MHIL by KKR from Analjit Singh/promoters of Max India Limited
- Schneider Electric on its (i) acquisition of Larsen & Toubro's global electrical and automation business for approx. INR 14,000 crore through an onshore and offshore subsidiary of SE (JV), awarded Star Deal of the Year by IBLJ (2020); and (ii) Its equity investments of approx. INR 8,500 crore in the onshore JV
- Uber on its (i) onshoring Uber Rides and Uber Eats operations from Uber BV to Uber India, together valued at approx. USD 357 million, awarded Deal of the Year by IBLJ (2019); and (ii) the sale of Uber Eats (valued at approx. USD 195 million) to Zomato Media Private Limited
- Reliance Industries Limited (RIL) on (i) the combination of Jio Music and the Saavn group in Saavn Media Private Limited; and (ii) RIL's acquisition of a majority stake in SMPL through a subscription of equity shares
- Fonterra Co-operative Group Limited with respect to its joint venture with Future Group
- Tiger Global on its USD 100 Million investment in Zomato

#### Directorships, Memberships & Affiliations

- Bar Council of Maharashtra & Goa (2005)

#### Professional Qualifications

- Bachelor of Law, Mumbai University (2005)