



**Pallavi Meena**  
*Partner*

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*With over 14 years of experience, Pallavi Meena, a Banking & Finance practitioner, also supports the Firm's Corporate / M&A, Private Equity and Capital Markets practices. Pallavi specialises in domestic and international corporate financings and has extensive experience acting for a wide range of market players. She advises multi-lateral financial institutions, institutional investors, leading investment banks and corporate clients on their financing transactions and debt restructurings.*

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#### Experience

- Partner, AZB & Partners (2017 – Present)

#### Key Practice Areas / Sectors

- Banking & Finance
- Capital Markets
- Financial Services
- Energy
- Infrastructure
- Microfinance

#### Recent Work Highlights

- DFC on (i) Project finance transactions with the ReNew group, to fund setting up and operations of solar power projects in Telangana, Karnataka, Rajasthan and Gujarat; (ii) its ECB of up to USD 50 million to Sitara Solar Energy, to set up a 100MW solar power project in Rajasthan; (iii) its ECB of USD 50 million to Northern Arc Capital for on-lending to support women entrepreneurship and employment, food security and water, sanitation and hygiene; (iv) its ECB of up to USD 30 million to SEWA Grih Rin (v) its ECB of USD 50,000,000 to Biological E. Limited for financing capital expenditures for expansion of Bio E's pharmaceutical operations in India, including COVID-19 vaccine manufacturing; and (vi) its ECB to Motilal Oswal Home Finance Limited for financing loans to low-income borrowers in India
- EDC on (i) an ECB of USD 95 million to Azure Power India to meet its and its subsidiaries' capital expenditure requirements; and (ii) its USD denominated loan to Tata Communications (Canada) of USD 150 million, backed by an ODI guarantee from Tata
- IFC on its (i) unlisted NCD investment in Suguna Foods and its term loan to Suguna Foods and Feeds Bangladesh of USD 2 million; (ii) its subscription to secured, unlisted NCDs issued by Parag Milk Foods; and (iii) a multiple lender financing of a SECI 300MW AC solar project set up by Thar Surya 1 Private Limited (part of the Enel group) in Rajasthan
- ADB on its (i) subscription of unlisted NCDs aggregating to USD 40 million issued by Northern Arc Capital Limited for on-lending to its NBFC, MFI and other clients; and (ii) Its various guarantee programs in India

## Directorships, Memberships & Affiliations

- Bar Council of Delhi (2008)

## Professional Qualifications

- B.A. LL.B. (Hons), National Law School of India University, Bangalore (2007)

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*Recognized as an 'Up and Coming' Banking & Finance lawyer by Chambers Global (2022)*

*Recognized as an 'Up and Coming' Banking & Finance lawyer by Chambers Asia-Pacific (2022)*

*Recommended for Banking & Finance and Projects & Energy by Legal 500 Asia Pacific (2022)*

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