



Pranav Atit
Partner

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Pranav Atit has 9 years of experience and is a part of the Firm's Corporate/M&A group. He regularly advises clients in sectors including automation, financial services, infrastructure, technology, and media.

Experience

- Partner, AZB & Partners (2021 – Present)

Key Practice Areas

- Corporate / Mergers & Acquisitions
- Private Equity & Venture Capital
- Regulatory & Securities

Key Work Highlights

- Reliance Group on (i) its investment of USD 380 million in Sterling & Wilson Renewables Energy Limited through primary investment and secondary purchases; (ii) the sale of its natural gas pipeline to the Brookfield group for USD 2.47 billion; and (iii) its acquisition of a 24.92% stake in Balaji Telefilms Limited for USD 64 million
- Carlyle Group on its investment in PNB Housing Finance Limited for ~USD 440 million
- KKR & Co. Inc. on (i) its investment of USD 250 million in Sterlite-sponsored India Grid Trust, its proposed acquisition of a controlling stake in the investment manager to IndiGrid and on acquisitions by IndiGrid of transmission assets from the Sterlite group; (ii) setting up a renewables investment platform in India (Virescent Infrastructure); and (iii) its acquisition of five solar power assets from the Shapoorji Pallonji Group (~317 MW) for USD 204 million
- Brookfield Group on its acquisition of a majority stake in IndoStar Capital Finance Limited for USD 200 million
- Apax Partners on its acquisition of (i) 3i Infotech Limited's software products business for USD 135 million and establishment of a platform for add-on acquisitions of software development businesses; and (ii) a 47% stake in Fractal Analytics for USD 200 million

Directorships, Memberships & Affiliations

- Bar Council of Maharashtra & Goa (2012)

Professional Qualifications

- Bachelor of Business Administration, Bachelor of Laws (Business Law Honours), National Law University, Jodhpur (2012)

Recognised as a 'Notable Practitioner' for M&A by IFLR1000 (2019 – 2022)
