



Vipul Jain
Senior Partner

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Vipul Jain is part of the Mumbai Office. With over 15 years of experience, Vipul Jain specializes in Financial Services & Fintech, Mergers & Acquisitions, Private Equity Investments, General Corporate, and Regulatory Practice & Securities Laws.

Vipul represents a broad range of clients that includes banks, non-banking finance companies (NBFCs), FinTechs, asset management companies, securities market intermediaries, multinational corporates and financial institutions on transactional assignments (domestic and cross-border) as well as regulatory aspects.

Experience

- Senior Partner, AZB & Partners (2025 – Present)
- Partner, AZB & Partners (2019 – 2025)

Key Practice Areas / Sectors

- Corporate / Mergers & Acquisitions
- Data Privacy & Protection
- Financial Services
- Private Equity & Venture Capital
- Regulatory & Securities
- FinTech & Digital
- Media & Telecommunications

Recent Work Highlights

- HDFC Limited on its USD 60 billion amalgamation with HDFC Bank, the largest M&A transaction ever in India and globally in the banking space since 2007
- Visa Inc. on several transactions including (i) acquisition of Pismo Holdings Inc., a cloud-native issuer processing and core banking platform, for a cash consideration of USD 1 billion; (ii) investments in IndiaIdeas.com Limited (Billdesk), PayMate India Limited, Open Financial Technologies Private Limited and M2P Solutions Private Limited.
- BlackRock Inc., the world's largest asset manager, on the: (i) 50:50 asset management joint venture with Jio Financial Services Ltd, to offer mutual fund products, portfolio management services and AIFs; and (ii) 50:50 joint venture with Jio Financial Services Ltd to undertake wealth management and broking businesses in India.
- Invesco Ltd. on the sale of 60% stake in Invesco Mutual Fund to IndusInd International Holdings Ltd.
- AU Small Finance Bank Ltd. on its USD 530 million merger with Fincare Small Finance Bank – the first merger between two small finance banks in India under Section 44A of the Banking Regulation Act, 1949.
- IDFC FIRST Bank Limited on its USD 2.4 billion merger with IDFC Limited.

Memberships & Affiliations

- Bar Counsel of Jammu and Kashmir, India (2010 - Present)

Professional Qualifications

- Bachelor of Law, Gujarat National Law University, Gandhinagar, India (2010)

Ranked for Fintech in the Chambers Asia – Pacific Fintech Legal Guide (2024 – 2025)

Recognized as ‘Notable Practitioner’ for Financial Services Regulatory by IFLR1000 (2024)

Recognized as a ‘Notable Practitioner’ for Corporate / M&A and Technology & Telecommunications by Asialaw Profiles (2025)

Recognized as a ‘Rising Star Partner’ for Financial Services Regulatory (2023) and ‘Notable Practitioner’ for Corporate and M&A by IFLR1000 (2020 – 2022)

Recommended for Financial Services Regulatory by Legal 500 Asia Pacific (2022 – 2025)

Recognized as ‘Leading Lawyer’ for Fintech by Legal Era (2024)
