



Vipul Jain
Partner

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Vipul Jain is part of the Mumbai Office. With over 14 years of experience, Vipul Jain specializes in Financial Services & Fintech, Mergers & Acquisitions, Private Equity Investments, General Corporate, and Regulatory Practice & Securities Laws.

Vipul represents a broad range of clients that includes banks, non-banking finance companies (NBFCs), FinTechs, asset management companies, securities market intermediaries, multinational corporates and financial institutions on transactional assignments (domestic and cross-border) as well as regulatory aspects.

Experience

• Partner, AZB & Partners (2019 - Present)

Key Practice Areas / Sectors

- Corporate / Mergers & Acquisitions
- Data Privacy & Protection
- Financial Services
- Private Equity & Venture Capital
- Regulatory & Securities
- FinTech & Digital
- Media & Telecommunications

Recent Work Highlights

- HDFC Limited on its USD 60 billion amalgamation with HDFC Bank, the largest M&A transaction ever in India and globally in the banking space since 2007
- Visa Inc. on several transactions including (i) acquisition of Pismo Holdings Inc., a cloud-native issuer
 processing and core banking platform, for a cash consideration of USD 1 billion; (ii) investments in
 IndiaIdeas.com Limited (Billdesk), PayMate India Limited, Open Financial Technologies Private Limited
 and M2P Solutions Private Limited.
- BlackRock Inc., the world's largest asset manager, on the: (i) 50:50 asset management joint venture with
 Jio Financial Services Ltd, to offer mutual fund products, portfolio management services and AIFs; and
 (ii) 50:50 joint venture with Jio Financial Services Ltd to undertake wealth management and broking
 businesses in India.
- Invesco Ltd. on the sale of 60% stake in Invesco Mutual Fund to IndusInd International Holdings Ltd.
- AU Small Finance Bank Ltd. on its USD 530 million merger with Fincare Small Finance Bank the first
 merger between two small finance banks in India under Section 44A of the Banking Regulation Act, 1949.
- IDFC FIRST Bank Limited on its USD 2.4 billion merger with IDFC Limited.

Memberships & Affiliations

• Bar Counsel of Jammu and Kashmir, India (2010 - Present)

Professional Qualifications

• Bachelor of Law, Gujarat National Law University, Gandhinagar, India (2010)

Ranked for Fintech in the Chambers Asia – Pacific Fintech Legal Guide (2024 – 2025)

Recognized as 'Notable Practitioner' for Financial Services Regulatory by IFLR1000 (2024)

Recognized as a 'Rising Star Partner' for Financial Services Regulatory (2023) and 'Notable Practitioner' for Corporate and M&A by IFLR1000 (2020 – 2022)

Recommended for Financial Services Regulatory by Legal 500 Asia Pacific (2022 – 2025)

Recognized as 'Leading Lawyer' for Fintech by Legal Era (2024)