AZB & PARTNERS
ADVOCATES & SOLICITORS

Anand Shah
Senior Partner

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With over 19 years of experience, Anand Shah leads the firm's Banking & Finance and Aviation practices. Anand also advises several multinational companies & corporate houses in their M&A and private equity transactions, and general corporate & commercial matters. He also heads the firm's Private Client Practice, being a trusted advisor to several promoters and high net worth individuals and advises them on aspects ranging from succession planning to strategy.

Experience

- Partner, AZB & Partners (2014 – Present)

Key Practice Areas / Sectors

- Banking & Finance
- Corporate / Mergers & Acquisitions
- Financial Services
- Private Client Practice
- Private Equity & Venture Capital
- Aviation
- E-Commerce & Retail
- Pharmaceuticals, Healthcare & Life Sciences
- Real Estate

Recent Work Highlights

- Citibank, on the sale of its consumer banking business to Axis Bank for over USD 1.5 Bn.
- Malaysia Airports on the Indian law aspects of the sale of its 11% equity stake in GMR Hyderabad International Airport Limited to the GMR Group for a consideration of USD 100 million.
- FedEx on the Indian aspects of the implementation of FedEx's worldwide acquisition of TNT Express and consequent reorganisation which involved integration of the tax and legal structure related to the 'Express' business activities of FedEx and TNT Express and their affiliates in India, undertaking a transfer of the entire business of TNT India to FedEx India, and a merger of TNT India with FedEx India.
- Pharmeasy on (i) its acquisition of the publicly listed Thyrocare Technologies, with an aggregate value of US$ 844 million; (ii) the merger of Ascent Health and 91 Streets to create API Holdings; and (iii) several fund–raising rounds over 8 years from Naspers, TPG, Temasek, JM Financial, B Capital, Everstone, Think Capital, Bessemer Venture Partners, Astarc Ventures, Orios Venture Partners, Trifecta, Innoven, Fundamentum, Eight Roads, CDPQ, LGT and others.
- Consortium of global lenders (including MUFG Bank, CTBC Bank, SBI, Mizuho and SMBC) on their USD 1.1 billion social loan facility to HDFC Limited, reported as the largest social loan globally.

- Air India on its momentous and first of its kind structured aircraft financing through an operating entity in the GIFT City India, to acquire six A350-900 aircraft over 6 transactions with international banks - HSBC, SMBC, MUFG, BNPP and CACIB aggregating over USD 700 million.

Memberships & Affiliations

- Member, Standing Committee for the development of Aircraft Leasing & Financing Ecosystem in GIFT IFSC
- Invitee, Expert Committee for to onshore Indian Innovation to GIFT IFSC
- Bombay Incorporated Law Society (2009)
- Bar Council of Maharashtra & Goa (2007)

Professional Qualifications

- Government Law College, BLS.LLB, 2007
- Solicitor, Bombay Incorporated Law Society, 2009

Ranked for Banking & Finance by Chambers Global (2023 – 2026)

Recognised as an 'Up and Coming' Banking & Finance lawyer by Chambers Global (2021 – 2022)

Ranked as 'Band 1' for Aviation by Chambers Asia–Pacific (2026)

Ranked for Banking & Finance by Chambers Asia–Pacific (2023 – 2026)

Ranked for Aviation by Chambers Asia–Pacific (2024 – 2025)

Ranked for Private Wealth Law by the Chambers HNW (2023 – 2025)

Featured in the 'Top 100 Indian Lawyers' list, published by India Business Law Journal (2024)

Recognised as an 'Up and Coming' Banking & Finance lawyer by Chambers Asia–Pacific (2021 – 2022)

Part of the '40 under Forty Business Leaders in India', a list published by the Economic Times (2023)

Named among 'Top 40 under 40 – Elite Group of Lawyers & Legal Influencers' by BW Legal (2021)

Named amongst 'Asia's Top 15 Rising Lawyers under 40' by Asian Legal Business (2021)

Named 'Young Lawyer of the Year' at the ALB India Law Awards (2021)

Recognised as 'Highly Regarded' for Banking and M&A by IFLR1000 (2018 – 2025)

Recognised as a 'Distinguished Practitioner' for Banking & Finance by Asialaw Profiles (2019 – 2025)

Named as an 'Aviation (including Aerospace & Defence) Lawyer' of the Year by Legal 500 India Awards (2024)

'Leading Partner' for Aviation, Banking & Finance and Private Client, Recommended Lawyer for Life Sciences & Healthcare (2025, 2026) and Private Equity Funds (2026) by Legal 500 Asia Pacific

Leading Individual for Aviation (2024), Banking & Finance (2024), Private Client Practice (2023 – 2024), Recommended for Aviation (2020 – 2023), Corporate / M&A (2023), Life Sciences & Healthcare (2023 – 2024), Banking & Finance and Private Client Practice (2021 – 2022) and Private Equity & Investment Funds (2022) by Legal 500 Asia Pacific

Part of the Top 50 in the 'Top 100 Corporate Dealmakers of the Year 2018–19 List' published by Legally India

'Leading lawyer champion' for Aviation & Defence and 'Leading Lawyer' for Banking & Finance by Legal Era (2023)