



Ishan Handa

Partner

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Ishan Handa, Partner is part of the Mumbai office. Ishan has over 15 years of experience in banking and finance. He advises and represents Indian and international banks, foreign portfolio investors, and NBFCs in a wide variety of lending transactions, both onshore as well as offshore, including structured finance, sponsor finance, acquisition and leveraged finance, private credit and real estate finance. He also regularly represents global private equity sponsors in acquisition/leveraged financing transactions as well as transactions involving debt raised by their portfolio companies in India.

Experience

- Partner, AZB & Partners (2020 – Present)

Key Practice Areas

- Banking & Finance
- Financial Services

Recent Work Highlights

- Mandated lead arrangers - debt financing (and subsequent refinancing) for KKR's acquisition of EuroKids International (now Lighthouse Learning)
- KKR - (a) margin financing against units held by it (as a sponsor) in Highways Infrastructure Trust, a listed InvIT (b) acquisition financing for investment in Vini Cosmetics Private Limited (c) refinancing existing debt and raising fresh financing in connection with its acquisition of solar energy assets from Shapoorji Pallonji group (d) margin financing against its shareholding in Max Healthcare Institute Limited (e) acquisition financing for Ness Digital Engineering
- Mandated lead arrangers - leveraged financing to a global private equity firm in connection with its acquisition of a chain of hospitals in India and Bangladesh
- HDFC Capital - establishing a debt platform with TVS Emerald Realty for upto INR 10 billion for real estate projects pan-India
- Carlyle - term loans and margin financing against its shareholding in Piramal Pharma Limited
- Mandated lead arrangers - margin financing to a global private equity firm against its stake in a leading healthcare group

Directorships, Memberships & Affiliations

- Bar Council of Maharashtra & Goa (2011)

Professional Qualifications

- Government Law College, Mumbai - BLS LLB (2011)

Recognised as an 'Up and Coming' Banking & Finance lawyer by Chambers Global (2024 – 2026)

Recognised as an 'Up and Coming' Banking & Finance lawyer by Chambers Asia-Pacific (2024 – 2026)

Recognized as a 'Rising Star' for Banking & Finance by Asialaw Profiles (2024 – 2025)

Recognized as a 'Rising Star Partner' for Banking by IFLR1000 (2023 – 2025)

Recommended Lawyer for Banking & Finance by Legal 500 Asia Pacific (2024 – 2026)
