



Ruchit Parikh
Partner

AZB House, Peninsula Corporate Park,
G K Marg, Lower Parel, Mumbai 400 013

T: + 91 22 4072 9999 F: + 91 22 6639 6888

@: ruchit.parikh@azbpartners.com

Ruchit Parikh, a Partner in our Mumbai office, has over 12 years of experience in high value complex real estate transactions involving the acquisition, investment, development, financing, securitization, debt re-structuring and divestment of immovable properties across India. Ruchit's key specializations include advising on title due diligence, drafting of real estate contracts, structuring and commercial licensing / leasing of real estate assets across India. Ruchit has represented and advised various real estate developers, financial institutions, multinational companies, international funds and investors in the real estate sector in India.

Experience

Partner (January 2024 – Present)

Key Practice Areas

Real Estate

Recent Work Highlights

- Apollo Group, on multiple transactions involving the (i) subscription/ purchase of non-convertible debentures issued by real estate companies in relation to real estate projects across various states in India; and (ii) re-financing and funding of various real estate projects.
- Ontario Teachers' Pension Plan Board, on its acquisition of a majority stake in Sahyadri Hospitals located across
 Maharashtra, from the Everstone Group.
- Bain Capital Credit (Asia) and Elexa Resolution Advisers, on its debt investment of over 1300 crores in TARC Limited, towards the refinancing of existing debt and construction of real estate projects in the NCR region.
- Asia Pragati Strategic Investment Fund, on multiple transactions involving the subscription/ purchase of nonconvertible debentures issued by various real estate companies across India.
- Mapletree Investments Pte. Ltd., on setting up a real estate investment platform with Ivanhoe Cambridge, including the acquisition of a 50% stake by Ivanhoé Cambridge in special purpose vehicles owning commercial office assets located at Bangalore, Chennai, Pune and Mumbai.
- Oaktree Capital, on its bid for buying DHFL's retail assets, which included diligence, inspection and risk analysis of retail loans across India.

Memberships

• Bar Council of Maharashtra & Goa (2011)

Professional Qualifications

- BLS LLB, Government Law College, Mumbai (2011)
- Solicitor, Bombay Incorporated Law Society (2013)