



Devika Nayak

Partner

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Devika Nayak has 11 years of experience and specialization in mergers & acquisitions, joint ventures and private equity transactions. She represents a range of domestic and international clients across various sectors, including pharmaceuticals, healthcare, information technology, e-commerce, media and telecommunications, retail, financial, infrastructure and luxury goods.

Experience

- Partner, AZB & Partners (2024 – Present)

Key Practice Areas

- Corporate / Mergers & Acquisitions
- Private Equity & Venture Capital
- Information Technology, E-Commerce & Pharmaceuticals
- Media and Telecommunications

Recent Work Highlights

- TATA Group in the proposed merger of Air India and Vistara, their acquisition of Air India and their majority acquisition of 1MG Technologies Private Limited
- The Walt Disney Company on the proposed combination of Viacom18 and Disney's Indian media businesses
- Founders of Route Mobile in their proposed exit from the company by sale of their entire stake to Proximus Opal and a reinvestment by the Route Mobile founders in Proximus Opal
- Straive (SPi Global) in their acquisition of Gramener Technology Solutions to enhance data, analytics and AI capabilities
- Oiltanking on its exit from its joint venture with Indian Oil Corporation
- The Carlyle Group in its: (i) exit from Newgen DigitalWorks; and (ii) acquisition of a significant minority stake in Piramal Pharma Limited
- Advent International on: (i) its acquisition of Bharat Serums and Vaccines, a biopharmaceutical leader with multiple niche products that are leading brands across women's healthcare, assisted reproductive treatment, critical care and emergency medicine in India and emerging markets; and (ii) through Bharat Serums and Vaccines, majority acquisition of the human pharma business of TTK Healthcare Limited
- Tata Steel on its acquisition of a controlling stake in Bhushan Steel, one of the 12 largest distressed assets of the Indian banking sector, pursuant to the then newly introduced Insolvency and Bankruptcy Code

Memberships & Affiliations

- Bar Council of Maharashtra & Goa (2015)

Professional Qualifications

- B.A., LL.B. (Hons.), National Law University Delhi (2015)

Winner of Deals of the Year, India Business Law Journal (2018 and 2021)
