



## Ashnee Desai

Partner

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*Ashnee Desai is part of the Mumbai office. Ashnee has over 10 years of experience in banking and finance. She advises Indian and international banks, NBFCs, domestic alternative investment funds (AIFs) as well as Foreign Portfolio Investors (FPIs) across various onshore and offshore debt financing transactions, including structured finance, private credit, sponsor finance and leveraged finance.*

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### Experience

- Partner, AZB & Partners (2025 – Present)

### Key Practice Areas / Sectors

- Banking & Finance

### Recent Work Highlights

- KKR on: (i) margin financing against its sponsor stake in Vertis Infrastructure Trust, a privately placed InvIT; (ii) financing availed for its acquisition of a controlling stake in Vini Cosmetics; (iii) debt raise in connection with its acquisition of solar energy assets from the Shapoorji Pallonji group; and (iv) margin financing against its stake in Max Healthcare.
- Barclays on (i) debt financing to the Strides Pharma group through listed and unlisted non-convertible debentures; and (ii) debt financing to GMR group through unlisted non-convertible debentures.
- Consortium of overseas banks on (i) lending to a global PE firm against its stake held by it in a leading healthcare company; (ii) lending to a global PE firm in connection with its acquisition of a chain of hospitals in India and Bangladesh; and (ii) KKR in connection with its acquisition of Eurokids Schools (now Lighthouse Learning)
- DB on debt financing granted to Alta Capital, the real estate arm of Hillhouse Capital, in connection with its acquisition of warehouse assets from Indospace.
- PAG on margin financing against its controlling stake in Nuvama Wealth Management Limited, a listed company in India.
- TPG on: (i) financing from a consortium of overseas banks including Barclays and Nomura in connection with acquisition of a significant stake in Schott Poonawalla Private Limited; and (ii) financing from a consortium of overseas banks for acquisition of a controlling stake in SLK Software (through its portfolio company, Altimetrik).

### Memberships & Affiliations

- Bar Council of Maharashtra & Goa - 2014

### Professional Qualifications

- Gujarat National Law University, BA LLB (Hons), 2014

- New York University, LLM (Corporate Laws), 2018

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